

£15m raised from bumper catalogue

Barnard Marcus Auctions kicked off the autumn season with a bumper catalogue containing some 177 lots, once again including a wide variety of commercial and residential property, investment opportunities and vacant land. The sale included some 28 plots of land offered on behalf of private clients and blue chip companies including Cemex UK, which collectively achieved prices of over 150% of guides, with one parcel selling for a whopping £110,000 off a guide of £45,000. Other star lots included a studio flat in Knightsbridge with less than 5 years to run on the lease chalking up a price of £275,000. Sequence Auctions have now offered over 1,500 lots this year to date and realised in excess of £126m on behalf of clients.

As ever investment opportunities sold well as buyers continue to seek decent return on capital whilst interest rates are set to remain at their historic lows for some time to come.

Overall some 65% of stock sold averaging over 130% of guide prices. Barnard Marcus have three further Auctions planned for the remainder of the year, with a further 9 sales being hosted through our regional sales in Southampton, Derby, Norwich and Leeds. Full details are available through our group website www.sequencehome.co.uk

Entries for our next Auction on 11th October are now being taken and the catalogue will be available at our dedicated website www.barnardmarcusauctions.co.uk on 26th September.

Lot 6 – Short Lease Studio Flat



Guide £225,000 - Sold for £270,000

Lot 18 – 3 bedroom vacant house



Guide £210,000 - Sold for £275,000

Lot 65 Investment Flat



Guide £40,000 - Sold for £86,000

Lot 150 – Executors Sale



Guide £45,000 - Sold for £65,000

Lot 17 – Mortgagee Sale



Guide £125,000 – Sold for £180,000

Lot 34 – Vacant Land



Guide £75,000 - Sold for £140,000

Lot 129 – Ground Rent Investment



Guide £4,500 - Sold for £16,500

Lot 175 – On behalf of LPA Receiver



Guide £50,000 - Sold for £80,500

Date of Next Auction – Tuesday 11th October - Closing date for Entries Friday 16th September

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