

## Standing room only at The Grand Connaught Rooms!

Buyers crammed the aisles and lobby areas at this Month's Barnard Marcus Auction held at the Grand Connaught Rooms on 28<sup>th</sup> June. The varied catalogue included a number of prime London properties with selected lots generating interest from over 100 buyers per property! Divisional Managing Director and Principal Auctioneer for Barnard Marcus Auctions commented "Auction continues to be the preferred route of disposal for many clients who are looking to achieve the very best possible price with complete transparency. As such, those sellers, whether they be Banks or Asset Managers working under regulatory control, or public bodies with defined fiduciary duties chose Auction as the best way of meeting these obligations."

Sellers enjoying resounding successes this month included Local Authorities, LPA Receivers, Banks and Asset Managers. Many private vendors also continued to benefit with successful sales on property that had previously failed to attract buyers through High Street Estate Agencies. Leading the pack a leasehold former coach house in London E2 sold for a staggering £290,000 off a guide of £90,000 plus. Over 74% of London and Home Counties stock was sold with the auction overall raising over £11.2m for Clients.

Our next Auction, the last before the Summer Holiday recess is already attracting strong interest, from those wish to sell within the next few weeks, with entries still being taken.

**Lot 3 – Vacant Maisonette**



Guide £50,000 - Sold for £82,000

**Lot 4 – Executors Sale**



Guide £320,000 – Sold for £405,000

**Lot 6 – Mortgagee sale**



Guide £70,000 - Sold for £106,000

**Lot 16 – Sold for London Borough of Tower Hamlets**



Guide £90,000 - Sold for £290,000

**Lot 20 – Sold on behalf of LPA Receivers**



Guide £40,000 - Sold for £73,000

**Lot 41 – Mortgagee sale**



Guide £69,000 - Sold for £117,000

**Lot 74 – Vacant Freehold Site**



Guide £20,000 - Sold for £48,000

**Lot 129 – Mortgagee sale**



Guide £25,000 - Sold for £39,000

**Date of Next Auction – Thursday 28<sup>th</sup> July - Closing date for Entries Friday 1st July**