



**barnard  
marcus**

# Auction News

December 2011

## Over £15m raised at Christmas Auction

The final sale of the year for Barnard Marcus Auctions was staged at The Hotel Russell, where star lots boosted sale proceeds to over £15.2m making this one of the most successful sales of the year. The top price paid was for a substantial double fronted house being sold on behalf of The London Borough of Lambeth which sold for £1.2m.

The catalogue contained some 162 lots, being offered by Local Authorities, Banks, Asset Managers, Receivers and private clients, bringing the total offered this year by Sequence Auctions to 2254 lots, exceeding the total residential lots offered by any other Auction House, and cementing our position as the **UK's number 1 residential Auctioneer**. The calendar of sales for 2012 has just been released and will again offer some 35 separate Auctions to be staged in London, Derby, Southampton and Leeds.

Chris Glenn, Divisional Managing Director commented, "2011 has presented fresh challenges to the property market against the backdrop of the unprecedented international financial uncertainties. However property has remained to be seen as a safe haven for investment, with prices remaining resilient and indeed continuing to rise in selected locations, including London. This year Sequence Auctions have to date raised over £180m for clients. We look forward to 2012 and bringing many more opportunities to the market.

In the meantime we wish all our customers, clients and friends a peaceful and safe holiday and look forward to seeing you all at our next auction on 6<sup>th</sup> February".

*Lot 13 – On behalf of The London Borough of Hammersmith & Fulham*



*Guide £380,000 – Sold for £464,000*

*Lot 46 – Vacant House with planning for 5 flats*



*Guide £350,000 – Sold for £450,000*

*Lot 51 – Development Opportunity with planning permission*



*Guide £900,000 – Sold for £1m*

*Lot 52 – Sold for The London Borough of Lambeth*



*Guide £1.1m – Sold for £1.2m*



***Wishing You a Merry  
Christmas and a prosperous  
New Year***

**Date of Next Auction – Monday 6<sup>th</sup> February - Closing date for Entries Friday 13<sup>th</sup> January**

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